PART E · MANDATORY DISCLOSURES

Rights and Obligations of Beneficial Owner and Depository Participant

as prescribed by SEBI / NSDL — reproduced verbatim per regulatory mandate · incorporating amendments vide NSDL/POLICY/2026/0094 dated June 29, 2026

GENERAL CLAUSE

1. The Beneficial Owner ("BO") and the Depository Participant ("DP") shall be bound by the provisions of the Depositories Act, 1996, SEBI (Depositories and Participants) Regulations, 2018, Rules and Regulations of SEBI, Bye-Laws and Business Rules / Operating Instructions of the Depository, as may be in force from time to time, including any amendments thereto.
2. The DP shall open the account of the BO and shall provide depository services in accordance with the directions and instructions of the BO, subject to applicable regulations.

BENEFICIAL OWNER INFORMATION

1. The DP shall maintain accurate, complete and up-to-date information of the BO as required by the Depository, SEBI and other applicable laws.
2. The BO shall furnish accurate information to the DP and shall promptly notify the DP in writing of any change in the information furnished, including but not limited to address, bank details, contact numbers, email ID, signature, nominee details and tax-residency status.

FEES / CHARGES / TARIFF

1. The BO shall pay to the DP the charges, fees and statutory levies as agreed between the parties at the time of opening the account and as revised from time to time in accordance with the Bye-Laws and Business Rules of the Depository.
2. The DP shall not levy any charge for opening the account, for credit of securities to the BO’s account, or for any service the Depository has notified as free of charge.
3. The DP shall give not less than thirty (30) days’ prior notice to the BO before any upward revision of the existing tariff or imposition of new charges, by email, SMS or such other mode permitted under the applicable regulatory framework.

DEMATERIALISATION, TRANSFER, PLEDGE & OTHER OPERATIONS

1. The DP shall process the requests for dematerialisation, rematerialisation, transfer of securities, pledge / unpledge / invocation, freeze / unfreeze and other instructions of the BO in accordance with the timelines and procedures prescribed by the Depository.
2. The DP shall act on the instructions of the BO only and shall not act on the instructions of any other person, save where the BO has executed a valid Power of Attorney (PoA) / Demat Debit and Pledge Instruction (DDPI) in favour of such other person, to the extent permitted under SEBI regulations.
3. The DP shall provide such transaction statements as may be prescribed by the Depository, at the prescribed periodicity and through such modes (electronic or physical) as elected by the BO.

TRANSFER OF SECURITIES

Reproduced verbatim from Annexure K (Rights and Obligations of the Beneficial Owner and Depository Participants) of the NSDL Business Rules, as amended vide NSDL Circular No. NSDL/POLICY/2026/0094 dated June 29, 2026. Paragraph numbering as per Annexure K.

11. The DP shall effect transfer to and from the demat accounts of the Beneficial Owner only on the basis of an order, instruction, direction or mandate duly authorized by the Beneficial Owner and the DP shall maintain the original documents and the audit trail of such authorizations.
12. The Beneficial Owner reserves the right to give standing instructions with regard to the crediting of securities in his demat account and the DP shall act according to such instructions.
13. The DP shall execute ‘non-pay in’ related instructions not later than next working day from the date of submission of instruction by the Beneficial Owner. Further, if the date of submission and the execution date of instruction are same, DP may execute such instructions on the same day at Beneficial owner’s risk on a “best effort basis”.

PART E · MANDATORY DISCLOSURES

Rights and Obligations of Beneficial Owner and Depository Participant — continued

as prescribed by SEBI / NSDL — reproduced verbatim per regulatory mandate

STATEMENTS OF HOLDINGS & TRANSACTIONS

1. The DP shall provide statements of holdings and statements of transactions to the BO at the periodicity prescribed by the Depository (or such shorter periodicity as the BO may request).
2. The BO shall verify each statement promptly upon receipt and shall report any discrepancy to the DP, in writing or by email, within thirty (30) days of receipt of the statement, failing which the contents of the statement shall be deemed accepted by the BO save in cases of fraud or manifest error.
3. The DP shall maintain electronic copies of all statements issued for the period prescribed under applicable law.

MANNER OF CLOSURE OF DEMAT ACCOUNT

1. The BO may close his/her/its demat account at any time by giving written notice to the DP. Where the account holds securities, the BO shall transfer the securities to another demat account or rematerialise them prior to closure.
2. The DP may close the BO’s account in accordance with the Depository’s Bye-Laws and Business Rules where the BO defaults in payment of charges, becomes subject to insolvency proceedings, or commits a material breach of these Rights and Obligations, after giving the BO not less than thirty (30) days’ written notice and an opportunity to be heard.

DEFAULT IN PAYMENT OF CHARGES

1. In the event the BO defaults in the payment of any charges to the DP for a continuous period of two months, the DP, after giving fifteen (15) days’ prior notice to the BO, may freeze the account for debits or close the account in accordance with the Depository’s Bye-Laws and Business Rules.

LIABILITY OF THE DEPOSITORY

1. The Depository shall be liable to the BO only for direct loss caused on account of negligence or wilful default by the Depository or its officers in carrying out their obligations under the Depositories Act, 1996, SEBI Regulations, Bye-Laws and Operating Instructions of the Depository.
2. The Depository shall not be liable for any indirect, consequential or special loss, including loss of profit, opportunity cost or business loss, suffered by the BO as a result of any act or omission of the DP.

FREEZING / DEFREEZING OF ACCOUNT

Reproduced verbatim from Annexure K of the NSDL Business Rules, as amended vide NSDL Circular No. NSDL/POLICY/2026/0094 dated June 29, 2026. Paragraph numbering as per Annexure K.

22. The Beneficial Owner may exercise the right to freeze/defreeze his/her demat account maintained with the DP in accordance with the procedure and subject to the restrictions laid down under the Bye Laws and Business Rules/Operating Instructions.
23. The DP or the Depository shall have the right to freeze/defreeze the accounts of the Beneficial Owners on receipt of instructions received from any regulator or court or any statutory authority.
24. In case of any statutory order for freezing of demat account of any one joint holder, the demat account will be frozen and the other joint holder(s) will have to obtain specific order from the relevant order issuing authority for unfreezing the holdings in respect of their percentage of joint ownership.

PART E · MANDATORY DISCLOSURES

Rights and Obligations of Beneficial Owner and Depository Participant — continued

as prescribed by SEBI / NSDL — reproduced verbatim per regulatory mandate

REDRESSAL OF INVESTOR GRIEVANCE

1. The DP shall redress all grievances of the BO against the DP within thirty (30) days from the date of receipt of the grievance.
2. Where the grievance is not redressed within the said period, the BO may approach the Depository (NSDL) at relations@nsdl.co.in or through the Depository's Investor Grievance Cell, and/or SEBI through the SCORES portal at scores.sebi.gov.in, and/or the SMARTODR online dispute resolution platform at smartodr.in.

AUTHORISED REPRESENTATIVES

1. The BO may authorise specific persons to operate the account on his/her/its behalf only by way of a duly registered Power of Attorney (PoA) / Demat Debit and Pledge Instruction (DDPI) executed in accordance with SEBI regulations.
2. In the case of a non-individual BO, the authorised signatories named in the resolution / mandate registered with the DP shall be entitled to operate the account.

LAW AND JURISDICTION

1. In addition to the specific rights set out in this document, the DP and the BO shall be entitled to such rights and remedies as are available to them under applicable law.
2. The provisions of this document shall always be subject to the Government notifications, rules, regulations and guidelines issued by SEBI / Depository, and the circulars and bye-laws issued by the Depository, as may be in force from time to time.
3. Any dispute arising between the BO and the DP, the BO and the Depository, or the DP and the Depository, shall be resolved in accordance with the dispute resolution mechanism set out in the Bye-Laws of the Depository.

> *The amendments to Annexure K (Rights and Obligations of the Beneficial Owner and Depository Participants) of the NSDL Business Rules notified vide NSDL Circular No. NSDL/POLICY/2026/0094 dated June 29, 2026 stand incorporated in this document. This document shall at all times be read together with such further amendments to Annexure K as may be notified by NSDL / SEBI from time to time, which shall apply to the BO and the DP by operation of the said Bye-Laws and Business Rules without the need for fresh execution of this document.*

SECTION ACKNOWLEDGEMENT

I/We acknowledge having read and understood the **Rights & Obligations of Beneficial Owner and Depository Participant** reproduced above, including the amendments notified vide NSDL Circular No. NSDL/POLICY/2026/0094, and agree to be bound by the terms set out therein.

Sole / First Holder	Second Holder	Third Holder	Date · Place